

After the Bell Updates

15th June 2022 | 05.00 p.m IST 2022



Market Overview -

Nifty50 opened flat after taking cues from SGX Nifty. Asian market zoomed on Wednesday morning where china indices rose more than 2% up, Hang Seng closed with 240 points up. After a so long period, US markets closed on a flat note. All eyes are on the US fed meeting which is going to be held on tonight and investors are cautious and expecting a 50 bps rate cut one more time. Coming from the Indian market, Nifty50 traded range-bound throughout and waited for US fed policy for further action. The FI's were net sellers and DI's were net buyers in the last 10 days according to the data published by NSE. Bajaj Finserve and Tata Motors were the top gainers and ONGC and Tata Steel were the top losers. Today's fed meeting may decide the next move of the market and investors should sit tight and wait for the policy outcome.

Our Take- Nifty50 may find support around 16580 levels and resistance around 15800 levels.

Banknifty support may place around 33100 levels and resistance may place around 34000 levels.

Market Buzz

-  UAE to suspend exports of Indian wheat for four months.
-  Aaditya Thackeray reaches Ayodhya, to offer prayers at Ram Temple.
-  WHO to share vaccines to stop monkeypox amid inequity fears.
-  Exports rise 20.55% to \$38.94 billion in May.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	15,692.15	-39.95	-0.25
Dow Jones	30,364.83	-151.91	-0.50
NASDAQ	10,828.34	19.12	0.18
S&P 500	3,735.48	-14.15	-0.38
FTSE 100	7,284.05	96.59	1.34
Nikkei 225*	26,326.16	-303.70	-0.94
Hang Seng*	21,308.21	240.22	1.14

Source: Investing.com *(as of 3:47 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	33,339.00	27.65	0.08
Nifty IT	27,812.45	-140.9	-0.05
Nifty FMCG	36,830.90	-168.25	-0.45
Nifty Pharma	12,261.35	42.85	0.35

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
BAJAJFINSV	4.22	ONGC	-3.17
BAJFINANCE	2.22	NTPC	-2.05
TATAMOTORS	1.93	INFY	-1.34
HEROMOTOCO	1.78	RELIANCE	-1.23
GRASIM	1.73	WIPRO	-1.22

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
DRREDDY	L	BULLISH	4195.55	4438.80
HCLTECH	S	BEARISH	950.60	1033.65
SRF	S	BEARISH	2200.55	2362.05
DEEPAKNTNTR	S	BEARISH	1685.40	2049.00
INDUSINDBK	S	BEARISH	817.65	872.45

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